COMPASS

March 2022

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Somerville Market Insights

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Somerville

MARCH 2022

UNDER CONTRACT

8 Total Properties \$381K Average Price

\$409K Median Price

-33%

-10% Decrease From Decrease From Mar 2021 Mar 2021

-6% Decrease From Mar 2021

Properties 9%

12

Total

Increase From Increase From Mar 2021 Mar 2021

UNITS SOLD

21%

Average Price

> 28% Increase From Mar 2021

Median

Price

\$429K \$422K

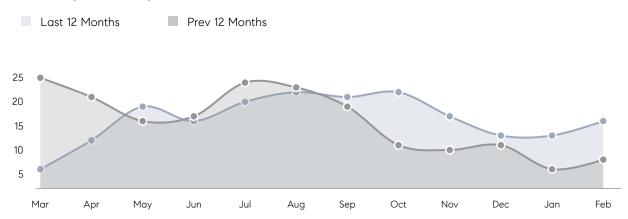
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	24	34	-29%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$429,667	\$355,882	20.7%
	# OF CONTRACTS	8	12	-33.3%
	NEW LISTINGS	7	10	-30%
Houses	AVERAGE DOM	24	36	-33%
	% OF ASKING PRICE	105%	101%	
	AVERAGE SOLD PRICE	\$429,667	\$359,470	20%
	# OF CONTRACTS	7	12	-42%
	NEW LISTINGS	5	10	-50%
Condo/Co-op/TH	AVERAGE DOM	-	12	-
	% OF ASKING PRICE	-	107%	
	AVERAGE SOLD PRICE	-	\$320,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	2	0	0%

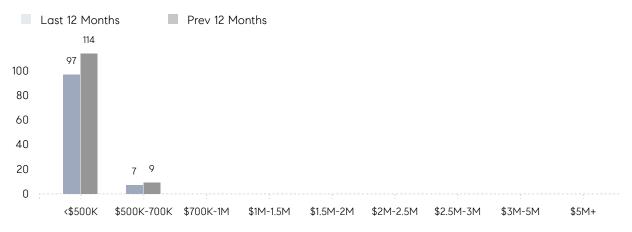
Somerville

MARCH 2022

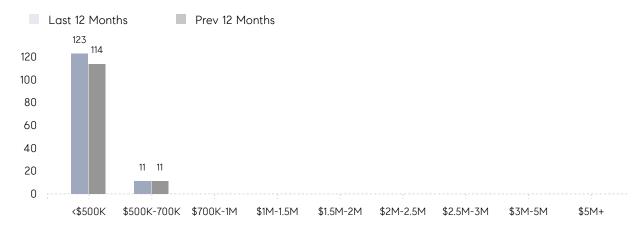
Monthly Inventory



Contracts By Price Range



Listings By Price Range



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